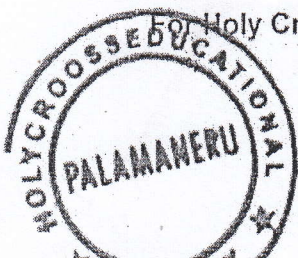


Mother Theresa Institute of Engineering & Technology
(A Unit of Holy Cross Educational Society)
 Melumai - Post, Madanapalli Road,
 Palamaner, Chittoor District, A.P.

Income and Expenditure A/c for the year ending 31st March 2019.

	<u>Expenditure</u>	<u>Rs.</u>		<u>Income</u>	<u>Rs.</u>
Dr.	To Salaries Paid to :		By	Tution Fee Received	42516850
	Teaching Staff	42199285	By	Tution Fee Receivable	32321350
	Non Teaching Staff	4221600			
	Cleaning Expenses	3296189	By	Other Receipts :	
	Security Expenses	1677717		Interest on FD's	227500
	" Advertisement Expenses	489580			
	" AICTE FEE	100000	"	Excess of Expenditure	
	" Audit Fee	40000		over Income	27625947
	" Bank Charges	39832			
	" Book Bank Expenses	1028470			
	" Building Maintenance	1868680			
	" Building Tax	46850			
	" Computer Maintenance	286859			
	" Functions and Celebration Expenses	1381980			
	" Communication Development for Students	1224400			
	" Coditing Contest for Students	1453960			
	" Electricity Charges	1326860			
	" Engineering College Membership Fee	277700			
	" Exam Expenses	5356800			
	" Fee Refund	218680			
	" Fire Safety Expenses	286900			
	" General Expenses	858980			
	" Generator Expenses (Diesel & Service)	1043860			
	" Guest Faculty Remuneration	846800			
	" Work Shops and Seminars	3263200			
	" Horticulture Expenses	1046860			
	" Inspection Expences	89800			
	" Interest on Term Loans SBI	4153181			
	" Interest on Vehical Loans SBI	354037			
	" Interest on Loans Taken For Salary Purpose	2400000			
	" Internet Charges	386570			
	" Industrial Visit Expenses	658680			
	" Orientation Programme for students	587690			
	" Lab Maintenance	1245680			
	" Medical Expenses	156800			
	" NAAC Expenses	1035421			
	" News paper & Periodicals	365800			
	" Placement Exp.	1858000			
	" Postage & Couriers	51500			
	" Stationery Expenses	528680			
	" Provident Fund & EDLI	121320			
	" Software	165380			
	" Sports Items	144365			
	" Telephone Charges	98680			
	" Training Expenses	2889600			
	" Travelling Expenses	348680			
	" Vehicle Maintenance for Staff	956360			
	" Xerox Machine	68600			
	" Depreciation	10143781			
	Total	102691647		Total	102691647



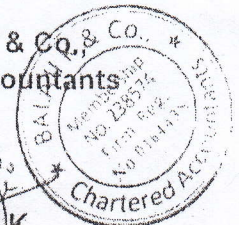
Holy Cross Educational Society

M. R. Balaji
Secretary

PRINCIPAL
 Mother Theresa Institute of
 Engineering and Technology
 PALAMANER - 517 208

For Balaji K & Co., & Co.
Chartered Accountants

B. Balaji
BALAJUK
(Proprietor)



	Total Expenditure -	102691647
	as per profit & loss A/c	
(-)	Total Salaries -	51394791
		<hr/>
		51296856
		<hr/> <hr/>

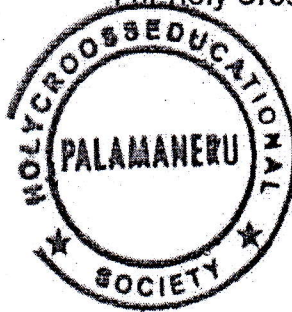
(+)	Addition purchases as per depreciation schedule (Exp's)	6568996
		<hr/>
	Total Expenditure Excluding Salary	57865852
		<hr/> <hr/>

Mother Theresa Institute of Engineering & Technology
A Unit of Holy Cross Educational Society
Melumai - Post, Madanapalli Road,
Palamaner, Chittoor District, A.P.

Balance Sheet as at 31st March 2019.

<u>Liabilities</u>		<u>Rs.</u>	<u>Assets</u>		<u>Rs.</u>
Capital Fund :			Fixed Assets:		
Opening Balance	20366689		(As per Schedule)		73242951
Add/ Less			Fixed Deposits		
Excess of Expenditure over Income	27625947	-7259258	FDR No.0015133		5932164
Secured Loans :			Current Asset		
Loan from SBI-3	17357202		<u>Cash at Banks</u>		
Loan from SBI-2	11505959		SBI SB A/c Eng.Sch A/c	10000	
Loans of FDs	9315101		SBI CA A/c 31515158372	675497	
SBI Bus Loan 1	977613		Secretary Canara Bank	8217	693714
SBI Bus Loan 2	975751		Tution Fee Receivable		3232135
Cholamandalam	13640916	53772542	<u>Sundry Advances</u>		
P Suresh Babu	600000		Lab Bazaar India Pvt Ltd	2080139	
P Malathi	400000		Tech Explore India Pvt Ltd	600249	2680388
S Arun	6000000				
M Lavanya	1000000				
K V Nagaraju	500000				
SVR Finance	1500000	10000000			
Current Liabilities & Provisions:					
Sundry Creditors (As per Schedule)		3612866			
Current Account with Central Account		54744417			
Total		114870567	Total		114870567

For Holy Cross Educational Society



M. L. S. S.
Secretary

For Balaji K & Co.
Chartered Accountants



B. K. S.
BALAJI K
(Proprietor)

M. L. S. S.
PRINCIPAL
Mother Theresa Institute of
Engineering and Technology
PALAMANER - 517 105

Mother Theresa Institute of Engineering & Technology
(A Unit of Holy Cross Educational Society)
Melumai - Post, Madanapalli Road,
Palamaner, Chittoor District, A.P.

Sundry Creditors as on 31.03.2019.

Schedule - II

<u>Sl.No</u>	<u>Particulars</u>	<u>Total Amount</u>
1	Harinathan Petrol Plaza	201180
2	Sri Venkateswara Service Station	1819981
3	SLV Book Center	608431
4	Sri Raghavendra Printers	983274
	Total	3612866

For Holy Cross Educational Society

[Handwritten Signature]

Secretary.

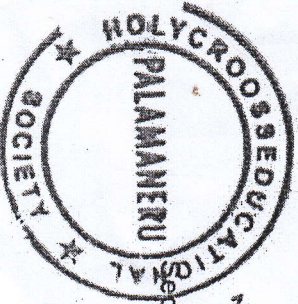


Mother Theresa Institute of Engineering & Technology
 A unit of Holy Cross Educational Society
 Melumai - Post, Madanapalli Road,
 Palamaner, Chittoor District, A.P.

As per Income Tax Act 1961

Depreciation Schedule for the year ending 31st March 2019.

S.No	Name of the Asset	WDV on 01/04/2018	Additions for the year		Deletions	Total	Rate of Depn.	Depn.	WDV on 31-03-2019
			Upto 30/09/18	After 30/09/18					
1	Building	42,508,092	3,500,000			46,008,092	10%	4,600,808	41,407,284
2	Furniture & Fixtures	14,477,355	2,100,000	175,000		16,752,355	10%	1,666,485	15,085,870
3	Vehicle	1,293,850				1,293,850	15%	194,078	1,099,772
4	Lab Equipments	13,099,608	245,607	25,643		13,370,858	10%	1,335,804	12,035,054
5	Computers & Printers	4,473,105		189,000		4,662,105	40%	1,827,041	2,835,064
6	Library Books	965,726	332,626	1,120		1,299,472	40%	519,565	779,907
Total		76,817,736	6,178,233	390,763	-	83,386,732		10,143,781	73,242,951



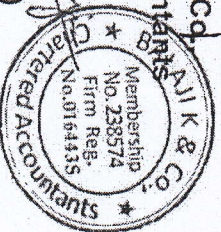
Secretary
(Signature)

For Holy Cross Educational Society

PRINCIPAL

Mother Theresa Institute of
 Engineering and Technology
 PALAMANER - 517 007

For Balaji K & Co.
 Chartered Accountants
(Signature)
 BALAJI K & Co.
 Chartered Accountants
 Membership No. 238574
 Firm Reg. No. 0164433
 (Proprietor)



**Balaji K & Co.,
Chartered Accountants**

To
The Members of
MTIET,
Melumoi,
Palamaner,
Andhra Pradesh.

INDEPENDENT AUDITOR'S REPORT OF MOTHER THERESA INSTITUTE OF ENGINEERING AND TECHNOLOGY

Report on the Financial Statements

We have audited the accompanying financial statements of Mother Theresa Institute Of Engineering And Technology, Melumoi, Palamaner. Which comprise the Balance Sheet as at 31st March, 2019 and the statement of Income and Expenditure Account, for the year then ended a summary of significant accounting policies and other explanatory information.

Management Responsibility for the financial statements

Management of MTIET is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Institution. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accounts Of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the audit judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In this making those risk assessments the auditor considers internal control relevant to the organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- a) In the case of Balance Sheet of the State of Affairs of the Institution as at 31st March, 2019 and
- b) In the case of Income and Expenditure account of excess of Expenditure over Income for the year ended on that date.

Place: Palamaner
Date: 3/4/19

For Balaji K & Co.,
Chartered Accountants

BALAJI K & CO.
(Proprietor)

